



Würth Solar handing over CIGS innovation line to Manz AG according to schedule

Both companies sign transfer agreement / beginning 1 January 2012, 118 employees will pursue R&D of CIGS- modules in Schwäbisch Hall headed by Manz AG / Würth Solar will focus exclusively on marketing and plan a notable growth in sales for 2012

Schwäbisch Hall, 16 December 2011 – Würth Solar, multi- nationally acting supplier of photovoltaic solutions and Manz AG, global leader in high-tech machines, today signed the previously announced transfer agreement for the CIGS innovation line in Schwäbisch Hall. Manz AG will take over the innovation line along with 118 employees from production. The acquisition is supposed to take place on 1 January 2012.

By mid -November 2011 already, Würth Solar and Manz had signed a LOI for the transfer. That also implied a rededication of the existing production line in Schwäbisch Hall from a serial- volume production to an innovation line for CIGS production- and process technologies along with an output reduction from 30 MW to about 6 MW.

“We are quite satisfied that we have come to a mutual agreement with Manz in all points, allowing us the transfer contract’s finalisation according to schedule before end of 2011. Our intention now is to propel further development of the CIGS innovation line under the roof of Manz AG without delay”, says Bernd Sprecher, managing director at Würth Solar by today, but will also change to Manz AG.

Karl- Heinz Groß, managing director of Würth Solar goes on to say:” As Würth Solar, we will now exclusively focus on our core competence which is marketing of photovoltaic. Our goal is to further strengthen and expand our leading position in Germany and abroad with our team of now about 250 staff members of Würth Solar, SolarMarkt and Creotecc.” For the next year, the company plans a sales growth up to more than 350 million Euros, compared with current year’s revenue of app. 270 million Euros.

Groß further points out: “We are very well positioned at our international sites in the U.S., in France, Spain, Italy, Greece and Switzerland, thus will achieve the growth targets set. At the same time, we are and will remain the leading expert for CIGS solar systems. Among others, we will continue marketing of CIGS modules built in Schwäbisch Hall’s innovation line“.

Press release



About Würth Solar

Würth Solar is a company of the Würth Group, providing photovoltaic system solutions world-wide. Founded in 1999, the company is a full-range supplier of complete solar installations, PV plants and systems of traditional rooftop installations on both private homes and commercial buildings. Moreover, the company stands also for high-level aesthetic architecture applications, especially for building facades. .

In a separate business field, Würth Solar also implements turnkey solar power stations as prime contractor.

Find more details in our website www.wuerth-solar.de